

AIM SCHEDULE 1 – PRE-ADMISSION ANNOUNCEMENT

Please forward this form to aimregulation@londonstockexchange.com
In the case of queries please contact AIM on +44 (0) 20 7797 4154

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH AIM RULE 2
ALL APPLICANTS MUST COMPLETE THE FOLLOWING:
COMPANY NAME:
James Latham plc
COMPANY ADDRESS:
Unit 3, Swallow Park, Finlay Road, Hemel Hempstead, Herts
COMPANY POSTCODE:
HP2 7QU
COUNTRY OF INCORPORATION:
England and Wales
COMPANY BUSINESS OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY:
James Latham PLC has two main trading subsidiaries: Lathams Limited is a specialist importer and distributor of panel products and of sawn and further-processed quality hardwoods and softwoods. Offering national coverage from eight depots. Nevill Long Limited is a specialist distributor of suspended ceiling systems, partitioning and dry lining, acoustic and decorative panels, washroom and cubicle systems, access flooring, lighting, insulation and fire protection systems throughout the UK, offering national coverage from nine strategically located depots.
DETAILS OF SECURITIES TO BE ADMITTED (i.e. where known, number of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):
4,990,000 ordinary shares of £1 each and 986,926 8% cumulative preference shares of £1 each. An additional 50,000 ordinary shares of £1 each are held as treasury shares.
CAPITAL TO BE RAISED ON ADMISSION:
Not applicable
FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:
Roger John Latham - Group Executive Chairman Peter Douglas Locks Latham – Executive Director David Alan Dunmow – Finance Director Malcolm Ross Parkinson – Non-Executive Director Christopher David Sutton – Proposed Director
PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION:
Currently, the holders of 3% or more of the issued share capital are as follows:

<i>Ordinary £1 shares</i>		
<i>Shareholder</i>	<i>Number of Shares</i>	<i>Percentage of Issued Shares</i>
Peter Latham	350,852	7.0%
Liminse Limited	338,000	6.8%
Nortrust	225,000	4.5%
Other members of the Latham family (in aggregate)	2,351,212	47.1%

<i>8% cumulative £1 preference shares</i>		
<i>Shareholder</i>	<i>Number of Shares</i>	<i>Percentage of Issued Shares</i>
HSBC Marking Names (Nominee) Limited	395,382	40.0%
Co-operative Insurance Society Limited	203,509	20.6%

NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES:

Not applicable

ANTICIPATED ACCOUNTING REFERENCE DATE:

31 March

EXPECTED ADMISSION DATE:

31 December 2004

NAME AND ADDRESS OF NOMINATED ADVISER:

Rowan Dartington & Co. Limited, Colston Tower, Colston Street, Bristol BS1 4RD

NAME AND ADDRESS OF BROKER:

Rowan Dartington & Co. Limited, Colston Tower, Colston Street, Bristol BS1 4RD

DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Not applicable

DATE OF NOTIFICATION:

29 November 2004

NEW/ UPDATE (see note):

Update

QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:

Official List of the UK Listing Authority

THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:

8 March 1965

CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET:

The Directors confirm, that having made due and careful enquiry, the company has adhered to the legal and regulatory requirements involved in having its securities traded on the Official List

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

www.lathamtimber.co.uk

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN

THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY:
It is the Company's intention that, following the transfer of its listing from the Official List to AIM, the business of James Latham plc will be continued in substantially the same manner as at present.
A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:
None
A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OF ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:
The directors of James Latham plc have no reason to believe that the working capital available to it or its group will be insufficient for at least twelve months from the date of its admission
DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:
Not applicable
A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:
The company's securities are settled through CREST
A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:
www.lathamtimber.co.uk
INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:
None
A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION AND FULLY AUDITED INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED ACCORDING TO UK OR US GAAP OR INTERNATIONAL ACCOUNTING STANDARDS.
www.lathamtimber.co.uk
THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY.
None

Note: WHERE THE FORM IS REQUIRED TO BE COMPLETED IN RESPECT OF AN 'UPDATE' ANNOUNCEMENT, THIS SHOULD BE INDICATED. IN SUCH CASES, ONLY THE AMENDED FIELDS NEED TO BE RECOMPLETED. OTHERWISE, THIS FIELD SHOULD INDICATE THAT THE ANNOUNCEMENT IS 'NEW' AND ALL RELEVANT FIELDS SHOULD BE COMPLETED.